

Processed Chicken: National Mechanically Separated Chicken (Fri.) Agricultural Marketing Service

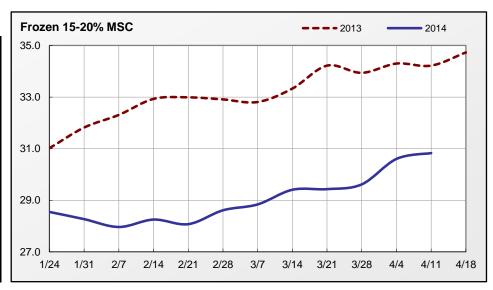
Livestock, Poultry & Grain Market News

(F.O.B. Shipper Dock or equivalent; negotiated prices in trucklot and less-than-trucklot volumes reported in thousand pound quantities, cents/pound; delivery within 2 weeks.)

MSC prices are steady to firm on all fat contents. Demand into domestic and export channels is moderate to instances good with good interest out front. Supplies are light to moderate. Schedules are normal. Spot product is in good shape and clearing well, while finished goods continue to see decent movement. Prices are holding despite producers efforts to push prices slightly higher. Industry is closely monitoring the marketplace trying to anticipate and react accordingly as the Lenten season winds down to a close next week. Market activity is moderate. Supplies of raw materials are light to moderate. Frame prices are steady to firm with trading levels between 12-15.5 cents FOB, mostly 13-14 cents FOB.

Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh			
Fat Content	11-Apr-14	Last Week	Last Year	11-Apr-14	Last Week	Last Year	
15% or Less							
Price Range	-	31.00	-	27.00 - 28.00	27.00 - 28.00	29.00-31.00	
Wtd Avg Price		31.00	-	27.75	27.50	30.00	
Volume Traded	-	40	-	163	163	82	
Volume Exported	-	-	-	-	-	-	
15-20%							
Price Range	28.00 - 33.00	28.00 - 33.00	33.00-36.00	23.50 - 29.00	24.00 - 28.00	27.00-33.00	
Wtd Avg Price	30.83	30.60	33.94	25.57	25.52	29.66	
Volume Traded	1,885	1,805	1,255	2,938	3,356	3,101	
Volume Exported	1,885	1,365	975	490	530	326	
20% or More							
Price Range	-	-	-	22.50	22.00 - 22.50	22.00	
Wtd Avg Price	-	-	-	22.50	22.25	22.00	
Volume Traded	-	-	-	82	82	82	
Volume Exported	-	-	-	-	-	-	



Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh		
Fat Content	Mar 2014	Feb 2014	Mar 2013	Mar 2014	Feb 2014	Mar 2013
15% or Less						
Wtd Avg Price	31.00	-	31.00	27.76	27.79	29.16
Volume Traded	80	-	80	673	796	561
Volume Exported	-	-	-	-	-	-
15-20%						
Wtd Avg Price	29.37	28.27	33.40	24.81	24.45	28.52
Volume Traded	5,930	5,540	6,348	11,854	13,345	17,485
Volume Exported	5,690	5,320	5,700	1,703	816	1,958
20% or More						
Wtd Avg Price	-	-	-	22.36	22.32	22.00
Volume Traded	-	-	-	449	449	367
Volume Exported	-	-	-	-	-	-

Note: Volume exported refers to that portion of the total volume that is destined for export markets.

